

## V. S. SOMANI & CO. CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

## LIMITED REVIEW REPORT

The Board of Directors
FGP Limited
Commercial Union House,
9, Wallce Street,Fort.
Mumbai-400001

1. We have reviewed the accompanying statement of unaudited financial results of **FGP Limited (the Company)**, for the quarter ended on 30<sup>th</sup> June, 2019 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S.Somani & CO., Chartered Accountants

Firm Registration No 117589W

CA. V.S Somani Proprietor

Membership No. 102664

UDIN NO.19102664AAAAGA9563

Place: Mumbai

Date: 2nd August, 2019

## **FGP LIMITED**

Regd.Office: 9, Wallace Street, Fort, Mumbai-400 001.
Web Site: www.fgpltd.in, Email ID-fgpltd03@gmail.com, CIN-L26100MH1962PLC012406
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

	Statement of Standalone Unaudited Financial Res	ults for the Quarte			
		`₹` in Lakhs except Earning per share			
Sr.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations.				
	(a) Net Sales/Income from Operations	3.15	3.15	3.15	12.60
	(b) Other Income	1.20	15.96		121.94
	(c) Changes in Fair value of Investments	6.40	1.21	15.20	18.98
	(d) Profit on Redemption of Mutual Funds	0.10	1.21	13,20	
	Total Income from Operations (Net)	10.75	20.32	123.45	10.72 164.24
2	Expenses:				
	(a) Cost of materials consumed		-	_	_
	(b) Purchase of stock-in-trade	_	_	_	
	(c) Change in inventories of finshed goods,				
	work-in-progress and stock-in-trade	_	-	-	2
	(d) Employee benefits expenses	5.54	4.57	5.50	18.62
	(e) Finance cost	-	0.74	-	0.74
	(f) Depreciation & amortisation expenses	0.48	0.23	0.33	1.47
	(g) Legal and Professional expenses	18.57	10.54	20.04	43.24
	(h) Changes in Fair value of Investments	10.55	-	11.62	19.35
	(i) Other expenses	6.86	6.02	5.90	57.20
	<u>Total expenses</u>	42.00	22.10	43.39	140.62
3	Profit/(Loss) from operations before exceptional items (1-2)	(31.25)	(1.79)	80.06	22.62
200	Exceptional items	(51.25)	(1.78)	80.06	23.62
	Profit/(Loss) from ordinary activities before tax (3+4)	(31.25)	(1.78)	80.06	22.62
100	Tax expenses	(31.23)	(1.76)	80.00	23.62
- 1	Current Tax -Income		17.94		17.94
1	Deferred Tax		17.54		17.94
7 1	Net Profit / (Loss) for the period (5-6)	(31.25)	16.16	80.06	41.56
- 1	Other comprehensive income (net of tax)	(61.20)	10.10	00.00	41.50
- 1	item that will not be reclassifiled to profit or loss)		_	_	
	Total comprehensive income for the period (7+8)	(31.25)	16.16	80.06	41.56
- 1	Paid up equity share capital (Face value of \$10/- each)	1189.51	1189.51	1189.51	1189.51
11 F	Reserves excluding revalution reserves as per balance sheet	_	semmedidativat	-	(768.54)
12 E	Carning Per Share of \$\overline{\chi} 10/- each)				
1_		1			1





0.14

0.68

0.35

(0.26)

## **NOTES:**

- 1 The above unaudited financial results are as per the Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- As the Company's business activity fall within a single operating segment, viz. "Business Centre", no separate segment is disclosed.
- 3 Tax expenses, if any, will be considered at the end of the year.
- 4 The figures have been regrouped /rearranged wherever considered necessary to confirm to current period's classification and grouping.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 2, 2019.
- 6 The Company has adopted IND As 116 Leasing with effect from April 1, 2019. The terms of the lease agreement being short term duration as a lessor and considering the value of the underlying assets the adoption does not have any impact on these financial results.

On Behalf of the Board of Directors

For FGP Limited

Place: Mumbai

Date: August 2, 2019

MUMBAI 400 001.

Kishore Shete Wholetime Director